এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Auditors' Report and Audited Financial Statements

Of

ICB AMCL THIRD NRB MUTUAL FUND

For the year ended June 30, 2021

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027, 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

INDEPENDENT AUDITOR'S REPORT

To the Unitholder of ICB AMCL 3rd NRB MUTUAL FUND

Qualified Opinion

We have audited the financial statements of **ICB AMCL 3rd NRB Mutual Fund** (the Fund), which comprise the statement of financial position as of June 30, 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income is met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9 is neither held for sale nor contingent consideration recognized in a business combination as per IFRS 3 (Business Combination). However, in our audit, it was revealed that the compliances in this regard were not being followed.

2. According to section 67 of the Securities and Exchange Commission (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses shall be maintained. However, as the investment was presented at their market value, no provision in this regard was required. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 11.01 amounting to Tk. 30,000,000 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 11.00 amounting to Tk. 129,033,698 were not in compliance with the above rules & standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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Emphasis of Matter

1. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited has shown 113,691 shares. However, the CDBL Report has shown 110,443 shares. The difference of 3,248 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016, which was withheld by the Honourable High Court Division of the Supreme Court of Bangladesh.

Key Audit Matters

Risk	Our response to the risk
Legal and regulatory matters	
We focused on this area because the Fund operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows for the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Fund's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired about all regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Fund's provisions and contingent liabilities disclosure.

Other Matter

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009, between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009, under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on May 17, 2010. The Fund is a close-end fund of 10(ten) years tenure.

The Tenure of the Mutual Fund has been extended for further 10 years from the date of 3rd November 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on 2nd November on 2019.

Other Information

Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.
- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;
c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;
d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and
e) The expenditure incurred was for the purposes of the Fund's business.

Name of Firm:	**M M Rahman & Co. Chartered Accountants**
Signature of the Auditor	
Name of the Auditor	**Mohammed Forkan Uddin FCA, Managing Partner**
Enrolment No.	**886**

DVC: 2109180886AS434580
Dated, Dhaka

18 SEP 2021

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ICB AMCL THIRD NRB MUTUAL FUND
Statement of Financial Position
As at June 30, 2021

Particulars	Notes	Amount in Taka		
		June 30, 2021	June 30, 2020 (Restated)	July 01, 2019 (Restated)
Assets				
Marketable Investments - at Market	3.00	817,170,777	568,062,075	747,224,315
Cash & Cash Equivalents	4.00	153,260,108	25,128,093	46,769,176
Other current assets	5.00	4,944,506	16,522,188	4,770,427
Deferred revenue expenditure	6.00	-	-	93,372
Total Assets		**975,375,391**	**609,712,356**	**798,857,290**
Equity and Liabilities				
Equity:				
Unit capital	7.00	1,000,000,000	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	8.00	-	10,745,573	12,500,029
Retained Earnings	9.00	77,562,807	64,491,302	78,624,422
Unrealized gain/ (losses) on investments	10.00	(284,204,187)	(615,120,911)	(439,645,892)
Total Equity (A)		**793,358,620**	**460,115,964**	**651,478,559**
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	11.00	129,033,697	99,033,698	96,033,698
Current liabilities	12.00	52,983,074	50,562,694	51,345,033
Total Liabilities (B)		**182,016,771**	**149,596,392**	**147,378,731**
Total Equity and Liabilities (A+B)		**975,375,391**	**609,712,356**	**798,857,290**
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	13.00	12.07	11.74	11.87
Net Asset Value-at market	14.00	9.22	5.59	7.48

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC : 2109180886AS434580

Dated, Dhaka

18 SEP 2021

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the period ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Income			
Profit on sale of investments	Annex-D	70,302,224	17,098,208
Dividend from investment in securities	Annex-A	25,560,020	21,621,521
Interest on bank deposits and bonds	14.00	2,282,595	2,372,147
Total income		**98,144,839**	**41,091,876**
Expenses			
Management fee		11,450,291	10,139,150
Trustee fee		1,000,000	1,000,000
Custodian fee		735,443	615,790
Annual BSEC fee		922,397	559,150
Listing fee		1,000,000	1,000,000
Audit fee		23,000	23,000
Other operating expenses	15.00	687,777	549,000
Deferred revenue expenditure written off		-	93,372
Total expenses		**15,818,908**	**13,979,462**
Profit before provision		**82,325,931**	**27,112,414**
Provision for marketable investments	10.00	30,000,000	3,000,000
Net Income for the period ended June 30, 2021		**52,325,931**	**24,112,414**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	330,916,724	(175,475,019)
Total Comprehensive Income		**383,242,655**	**(151,362,605)**
Earnings Per Unit during the period	17.00	**0.52**	**0.24**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS434580

Dated, Dhaka

18 SEP 2021

ICB AMCL THIRD NRB MUTUAL FUND
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Dividend Equlization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2020	**1,000,000,000**	**10,745,573**	**(615,120,911)**	**64,491,302**	**460,115,964**
Dividend paid for FY 2019-2020	-	(10,745,573)		(39,254,427)	(50,000,000)
Fair Value Increase/(Decrease)			330,916,724		330,916,724
Net Income for the period ended June 30, 2021	-	-		52,325,932	52,325,932
Balance as at June 30, 2021	1,000,000,000	-	(284,204,187)	77,562,807	793,358,620

Statement of Changes in Equity
For the year ended June 30, 2020

(Restated)

Particulars	Share Capital	Dividend Equlization Reserve	Unrealized gain/ (losses) on investments (Restated)	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	12,500,029		78,624,422	1,091,124,451
Adjustment for restatement			(439,645,892)	10	(439,645,882)
	1,000,000,000	12,500,029	(439,645,892)	78,624,432	651,478,569
Dividend paid for FY 2018-2019	-	(1,754,456)		(38,245,544)	(40,000,000)
Fair Value Increase/(Decrease)			(175,475,019)		(175,475,019)
Net Income for the period ended June 30, 2020	-	-		24,112,414	24,112,414
Balance as at June 30, 2020	1,000,000,000	10,745,573	(615,120,911)	64,491,302	460,115,964

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No.: 886

DVC : 2109180886AS434580

Dated, Dhaka

18 SEP 2021

ICB AMCL THIRD NRB MUTUAL FUND
Statement of Cash Flows
For the period ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Cash flow from operating activities			
Dividend from investment in shares		24,503,496	22,646,866
Interest received		2,004,395	2,507,447
Expenses		(15,183,018)	(16,958,846)
Net cash inflow/(outflow) from operating activities		**11,324,873**	**8,195,467**
Cash flow from investment activities			
Sale of Securitiess		322,774,253	131,717,386
Purchase of Securities		(157,751,356)	(122,227,344)
Share application money		(51,895,000)	-
Refund of Share application money		51,895,000	-
Net cash inflow/(outflow) from investing activities		**165,022,897**	**9,490,042**
Cash flow from financing activities			
Dividend paid during the period		(48,215,755)	(39,326,592)
Net cash inflow/(outflow) from financing activities		**(48,215,755)**	**(39,326,592)**
Net cash increase/(decrease)		**128,132,015**	**(21,641,083)**
Cash or equivalents at the beginning of the period		25,128,093	46,769,176
Cash or equivalents at the end of the period		**153,260,108**	**25,128,093**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.11**	**0.08**

For ICB Asset Management Company Ltd	**For Investment Corporation of Bangladesh (ICB)**
Asset Manager	**Trustee**
Name of Firm:	**M M Rahman & Co.**
	Chartered Accountants
Signature of the Auditor	
Name of the Auditor	**Mohammed Forkan Uddin FCA,**
	Managing Partner
Enrolment No.	**886**

DVC: 2109180886AS434580

Dated, Dhaka

18 SEP 2021

ICB AMCL THIRD NRB MUTUAL FUND
Notes to financial statements
As at and for the year ended June 30, 2021

1.00 Legal status and nature of business

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'.and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Third NRB Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the period ended June 30, 2020.

2.04 Reporting period

These financial statements cover 1 year from 01 July 2020 to 30 June 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost , the management has established a policy of making a provision out of its current year profit Tk . 3,00,00,000.00 and has set up an accumulated general provision for Tk 12,90,33,698.00

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the period, net of provisions.

2.07 Preliminary and issue expenses

Preliminary and issue expenses are adjusted with 10 (ten) years.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee @0.10% of the scheme size i.e. Tk. 10,00,000.00 (ten lac) on semi-annual basis during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher . As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	30-Jun-2021	30-Jun-2020 (Restated)
3.00 Marketable Investments - at Market		
Total Investment	817,170,777	568,062,075
	817,170,777	568,062,075

*** Restatement:**

Audited opening balance	1,186,870,207
Adjustment for unrealized gain/ (loss)	(439,645,892)
Adjusted opening balance	**747,224,315**
Addition/ (Adjustment) during the year	(179,162,240)
Closing balance	**568,062,075**

**** Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

3.01 Sector wise break up of investments in securities

Sector/category	Total cost price (Tk)	Total market	Difference Surplus/(Deficit)
Banks	94,210,761	77,142,070	(17,068,691)
Funds	28,230,412	30,151,316	1,920,904
Engineering	119,791,490	70,947,927	(48,843,563)
Food & Allied Products	37,030,247	46,546,209	9,515,962
Fuel & Power	161,451,260	123,204,376	(38,246,885)
Textiles	83,827,691	48,009,761	(35,817,931)
Pharmaceuticals & Chemical	135,528,534	129,266,865	(6,261,669)
Services	28,374,290	8,133,643	(20,240,647)
Cement	61,995,168	40,898,833	(21,096,335)
Ceramic Industry	35,489,935	15,681,668	(19,808,267)
Insurance	49,559,220	33,385,965	(16,173,255)
Telecommunication	36,194,710	38,348,342	2,153,632
Travel & Leisure	10,172,104	4,497,649	(5,674,454)
Finance & Leasing	140,545,282	75,265,500	(65,279,782)
Corporate Bond	1,358,889	1,500,000	141,111
Miscellaneous	71,814,971	68,390,654	(3,424,317)
Non-Listed Securities	5,800,000	5,800,000	-
Total	1,101,374,964	817,170,777	(284,204,187)

Details have been shown in **Annexure-C**

4.00 Cash & Cash Equivalents

IFIC Bank Ltd, Principal Branch STD 1001-298204-041	91,730,709	5,840,038
Citi Bank N.A, Motijheel Escrow account G010001200772004	6,929,891	6,932,891
IFIC Bank LTD., Federation Branch,(D/A- 10-11) 1008-000364-041	1,043,757	1,007,817
IFIC Bank Ltd, Principal Branch(D/A- 13-14) 1001-000599-041	783,470	763,235
IFIC Bank Ltd, Principal Branch(D/A- 14-15) 1001-769965-041	524,316	521,292
IFIC Bank Ltd, Principal Branch(D/A- 15-16) 1001-011748-041	691,986	694,839
IFIC Bank Ltd, Principal Branch(D/A- 16-17) 0170146416041	547,519	603,465
IFIC Bank Ltd, Principal Branch(D/A- 17-18) 0100100166041	646,772	678,740
IFIC Bank Ltd, Principal Branch(D/A- 18-19) 0100100225041	7,064,276	6,870,794
Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000388	2,085,832	-
Sub Total	112,048,528	23,913,111

	Notes	Amount in Taka 30-Jun-2021	30-Jun-2020 (Restated)
FDR			
Janata Bank Ltd., Zero Point Branch		40,000,000	-
Sub Total		40,000,000	-
Foreign currency accounts			
Citi Bank N.A, Motijheel Branch (USD)	4.01	1,208,609	1,212,324
Citi Bank N.A, Motijheel Branch (GBP)	4.01	2,686	2,388
Citi Bank N.A, Motijheel Branch (EUR)	4.01	285	270
Sub Total		**1,211,580**	**1,214,982**
Total cash at Bank		**153,260,108**	**25,128,093**

4.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 14,252.47, GBP 22.89 and EUR 2.83 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.80, 1 GBP = BDT 117.3438 and 1 EUR = BDT 100.7067.

5.00 Other current assets

Dividend receivables		2,549,287	1,492,763
Interest receivable on FDR & Bonds		278,200	-
Receivable from ISTCL		-	12,912,406
Suspense		1,617,019	1,617,019
Securities and other deposits	5.01	500,000	500,000
		4,944,506	**16,522,188**

5.01 Securities and other deposits

Security money Tk.500,000 deposit to CDBL account.	**500,000**	**500,000**

6.00 Deferred revenue expenditure (Preliminary and isse Expenses)

Opening Balance	-	93,372
Less: Last year dividend	-	93,372
Closing Balance as at June 30, 2021	-	-

7.00 Unit capital

10,00,00,000 number of units of Tk 10 each.	1,000,000,000	1,000,000,000

8.00 Dividend Equalization Reserve

Opening Balance	10,745,573	12,500,029
Less: Last year dividend	10,745,573	1,754,456
Addition during the period	-	-
Closing Balance as at June 30, 2021	-	**10,745,573**

9.00 Retained Earnings

Opening Balance	64,491,302	78,624,422
Less: Dividend paid for FY 2019-2020	39,254,427	38,245,544
Less: Dividend Equalization Reserve	-	-
Add/(Less): Prior year error adjustment	-	10
	25,236,875	40,378,888
Net Income for the period	52,325,932	24,112,414
Closing Balance as at June 30, 2021	77,562,807	64,491,302

		Amount in Taka	
		30-Jun-2021	30-Jun-2020 (Restated)
10.00 Unrealized gain/ (losses) on investments			
Opening balance		(615,120,911)	-
Adjustment of Last year gain/lossess		-	(439,645,892)
Adjusted opening balance		**(615,120,911)**	**(439,645,892)**
Add/(Less): for the period		330,916,724	(175,475,019)
Closing Balance as at June 30, 2021		(284,204,187)	(615,120,911)

* **Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

11.00 Provision for unrealized losses on Marketable Investments			
Provision for Investment in Securities (Others)	11.01	126,776,564	96,776,564
Provision for Investment in Mutual Funds		2,257,133	2,257,134
Closing Balance as at June 30, 2021		**129,033,697**	**99,033,698**
11.01 Provision for Investment in Securities (Others)			
Balance as at July 01, 2020		96,776,564	96,776,564
Addition during the year		30,000,000	-
Closing Balance as at June 30, 2021		**126,776,564**	**96,776,564**
11.02 Provision for Investment in Mutual Funds			
Balance as at July 01, 2020		2,257,134	2,257,134
Addition during the year		(1)	-
Closing Balance as at June 30, 2021		**2,257,133**	**2,257,134**
12.00 Current liabilities			
Management fee payable to ICB AMCL		11,450,291	10,139,150
Custodian fee payable to ICB		-	615,790
Audit fee		23,000	23,000
Annual Fee payable to BSEC		40,244	4,551
CDBL Annual Fee & Connection Charge		106,000	-
Share application money refundable		8,105,500	8,108,902
Payable for purchase of share		245	-
Dividend payable	12.01	33,240,270	31,456,025
Others		17,524	215,276
Total current liabilities		**52,983,074**	**50,562,694**
12.01 Dividend payable			
Dividend payable 2010-11		20,187,775	20,188,775
Dividend payable 2013-14		2,360,075	2,372,075
Dividend payable 2014-15		3,635,968	3,656,218
Dividend payable 2015-16		1,834,634	1,865,134
Dividend payable 2016-17		1,282,851	1,360,279
Dividend payable 2017-18		1,020,739	1,078,244
Dividend payable 2018-19		875,077	935,300
Dividend payable 2019-20		2,043,151	-
Total		**33,240,270**	**31,456,025**

		Amount in Taka	
		30-Jun-2021	30-Jun-2020 (Restated)
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment considered at cost price)	1,259,579,578	1,224,833,267
	Less: Liabilities	52,983,074	50,562,694
	Net Asset Value	**1,206,596,504**	**1,174,270,573**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**12.07**	**11.74**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	975,375,391	609,712,356
	Less: Liabilities	52,983,074	50,562,694
	Net Asset Value	**922,392,317**	**559,149,662**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**9.22**	**5.59**
15.00	**Interest on bank deposits and bonds**		
	Interest on Short Term Deposits	1,863,695	2,372,147
	Interest on Listed Bonds	258,900	-
	Interest on Fixed Deposit	160,000	-
		2,282,595	2,372,147
16.00	**Other operating expenses**		
	Printing and stationary	47,044	34,912
	Bank charges and excise duty	99,334	71,118
	Advertisement Expense	312,375	224,492
	CDBL Charges	58,820	33,601
	CDBL annual fee & Connection charge	106,000	106,000
	Dividend destribution expenses	8,550	49,360
	IPO application expenses	27,000	-
	Others	28,654	29,517
		687,777	549,000
17.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2020	(615,120,911)	(439,645,892)
	Unrealized Gain/(losses) as on June 30, 2021	(284,204,187)	(615,120,911)
	Increase/(decrease)	330,916,724	(175,475,019)
18.00	**EPU**		
	Net profit after Provision	52,325,932	24,112,414
	Number of Units	100,000,000	100,000,000
	Earnings Per Unit	**0.52**	**0.24**

	Amount in Taka	
	30-Jun-2021	30-Jun-2020 (Restated)

19.00 NOCFPU

	30-Jun-2021	30-Jun-2020 (Restated)
Net cash inflow/(outflow) from operating activities	11,324,873	8,195,467
Number of Units	100,000,000	100,000,000
NOCFPU Per Unit	**0.11**	**0.08**

20.00 Reconciliation between net profit to operating cash flow

	30-Jun-2021	30-Jun-2020 (Restated)
Net Profit before provision	82,325,932	27,112,414
Less: Profit on sale of Investment	(70,302,224)	(17,098,208)
Operating cash flow before changes in working capital	**12,023,707**	**10,014,206**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(1,334,724)	1,160,645
(Decrease)/Increase of Current liabilities	635,890	(2,979,386)
	(698,834)	**(1,818,741)**
Net operating cash flows	**11,324,873**	**8,195,465**

21.00 Related party Disclosures:

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.06.2020	Addition this year	Payment this year	Balance as on 30.06.2021
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	10,139,150	11,450,291	10,139,150	11,450,291
Investment Corporation of Bangladesh	Trustee	Trustee Fee	-	1,000,000	1,000,000	-
Investment Corporation of Bangladesh	Custodian	Custodian Fee	615,790	735,443	1,351,233	-

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Dividend from investment in securities for FY 2020-2021

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI FORMULATION LIMITED	30912	2.00	61,824
2	ACI LIMITED	21234	8.00	169,872
3	AFTAB AUTOMOBILES LTD.	162440	1.00	162,440
4	AIBL 1st ISLAMIC MUTUAL FUND	1057670	1.23	1,295,646
5	ARAMIT LIMITED	6500	5.00	32,500
6	ATLAS(BANGLADESHD) LTD.	62609	0.50	31,305
7	B A T B C	13724	30.00	411,720
8	BANGLADESH FIN. & INV. CO. LTD.	118295	1.00	118,295
9	BANGLADESH FIN. & INV. CO. LTD.	118295	0.60	70,977
10	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	26000	1.50	39,000
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	26000	1.00	26,000
12	BATBC	24354	30.00	730,620
13	BENGAL WINDSOR THERMOPLASTICS	57200	0.25	14,300
14	BERGER PAINTS BANGLADESH LTD.	1000	29.50	29,500
15	BEXIMCO LIMITED(SHARE)	1083283	0.50	541,642
16	BEXIMCO PHARMACEUTICALS LTD.	230000	1.50	345,000
17	BRAC BANK LTD.	322842	1.00	322,842
18	BSRM STEELS LIMITED	243100	1.50	364,650
19	BSRM STEELS LIMITED	243100	1.00	243,100
20	DHAKA BANK LTD.	961604	0.50	480,802
21	DHAKA BANK LTD.	959684	0.60	575,810
22	DHAKA ELECTRIC SUPPLY CO. LTD.	109077	1.00	109,077
23	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	37500	0.20	7,500
24	EASTERN HOUSING LIMITED(SHARE)	97062	1.50	145,593
25	EASTLAND INSURANCE CO.LTD.	1138220	0.50	569,110
26	EASTLAND INSURANCE CO.LTD.	9167	0.70	6,417
27	ENVOY TEXTILES LTD.	474103	0.50	237,052
28	ENVOY TEXTILES LTD.	474103	0.50	237,052
29	EXIM BANK OF BANGLADESH LTD.	300000	0.75	225,000
30	FAREAST ISLAMI LIFE INSURANCE	156997	1.00	156,997
31	GOLDEN HARVEST AGRO IND. LTD.	210302	0.20	42,060
32	GOLDEN SON LTD.	246512	0.25	61,628
33	GPH ISPAT LTD.	192014	0.50	96,007
34	GRAMEEN ONE : SCHEME TWO	453383	0.70	317,368
35	GRAMEEN PHONE LTD.	36690	13.00	476,970
36	GRAMEEN PHONE LTD	36690	14.50	532,005
37	GREEN DELTA INSURANCE	62229	2.45	152,461
38	HEIDELBERG CEMENT BD. LTD.	41000	2.00	82,000
39	IPDC FINANCE LIMITED	1050000	1.20	1,260,000
40	ISLAMI BANK LTD.	554433	1.00	554,433
41	ISLAMI BANK LTD.	554433	1.00	554,433
42	ISLAMIC FINANCE AND INVESTMENT	960097	1.00	960,097
43	ISLAMIC FINANCE AND INVESTMENT	960097	1.00	960,097
44	JAMUNA OIL COMPANY LTD.	16235	12.00	194,820
45	LAFARGE HOLCIM BANGLADESH LIMITED	359797	1.00	359,797
46	LANKABANGLA FINANCE LTD.	352859	0.70	247,001
47	LINDE BANGLADESH LIMITED	10000	40.00	400,000
48	M.I. CEMENT FACTORY LIMITED	43724	1.00	43,724
49	MEGHNA CEMENT MILLS LTD.	47736	0.50	23,868
50	MEGHNA LIFE INSURANCE CO. LTD	64002	2.00	128,004
51	MEGHNA PETROLEUM LTD.	13000	15.00	195,000
52	MJL BANGLADESH LIMITED	173430	4.50	780,435

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
53	N C C BANK LTD.	1050000	1.50	1,575,000
54	N.T.C.	2763	0.50	1,382
55	ONE BANK LIMITED	231000	0.50	115,500
56	ONE BANK LIMITED	242550	0.60	145,530
57	ORION PHARMA LIMITED	371087	1.00	371,087
58	POWER GRID CO. OF BANGLADESH LTD.	500577	2.00	1,001,154
59	PRIME FINANCE & INVESTMENT LTD.	81396	0.20	16,279
60	PRIME ISLAMI LIFE INSURANCE LTD.	35165	1.00	35,165
61	QUASEM INDUSTRIES LIMITED	49049	0.50	24,525
62	RAK CERAMICS(BANGLADESH) LTD.	390000	1.00	390,000
63	RENATA (BD) LTD.	5405	13.00	70,265
64	ROBI AXIATA LIMITED	190000	0.30	57,000
65	RUNNER AUTO MOBILES	70427	1.00	70,427
66	S. ALAM COLD ROLLED STEELS LTD	279400	1.00	279,400
67	SEA PEARL BEACH RESORT & SPA LIMITED	5515	0.10	552
68	SHAHJIBAZAR POWER CO. LTD.	52697	2.80	147,552
69	SHINEPUKUR CERAMICS LTD.	76851	0.20	15,370
70	SQUARE PHARMACEUTICALS LTD.	154160	4.70	724,552
71	SUMMIT ALLIANCE PORT LIMITED	293168	0.80	234,534
72	SUMMIT POWER LTD.	1036158	2.00	2,072,316
73	THE ACME LABORATORIES LTD.	335052	2.50	837,630
74	TITAS GAS TRANSMISSION & D.C.L	249000	2.60	647,400
75	UNIQUE HOTEL & RESORTS LIMITED	105000	1.00	105,000
76	UTTARA FINANCE & INVEST. LTD	291618	1.50	437,427
77	FRACTIONAL DIVIDEND			1,125
Total				25,560,020

ICB AMCL THIRD NRB MUTUAL FUND
Statement of Dividend Receivable as at June 30, 2021

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	DHAKA BANK LTD.	959,684	0.60	575,810
2	EASTLAND INSURANCE CO.LTD.	9,167	0.70	6,417
3	EXIM BANK OF BANGLADESH LTD.	300,000	0.75	225,000
4	HEIDELBERG CEMENT BD. LTD.	41,000	2.00	82,000
5	ISLAMI BANK LTD.	554,433	1.00	554,433
6	ISLAMIC FINANCE AND INVESTMENT	960,097	1.00	960,097
7	ONE BANK LIMITED	242,550	0.60	145,530
Total				2,549,287

ICB AMCL 3rd NRB Mutual Fund
Portfolio Statement as on
30 June, 2021

SL No.	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest%
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	412,121	39.01	16,078,257	14.80	14.80	14.80	6,099,391	(9,978,866.49)	(62.06)	1.47
2	BRAC BANK LTD.	338,984	48.53	16,450,599	49.50	49.20	49.35	16,728,860	278,261.73	1.69	1.50
3	DHAKA BANK LTD.	1,017,265	14.36	14,607,397	14.10	14.00	14.05	14,292,573	(314,823.95)	(2.16)	1.33
4	EXIM BANK OF BANGLADESH	307,500	11.78	3,623,748	11.60	11.40	11.50	3,536,250	(87,497.95)	(2.41)	0.33
5	FIRST SECURITY ISLAMI BANK	400,000	11.71	4,684,194	10.80	10.80	10.80	4,320,000	(364,194.28)	(7.77)	0.43
6	ISLAMI BANK LTD.	554,433	39.04	21,643,229	29.70	29.90	29.80	16,522,103	(5,121,125.49)	(23.66)	1.98
7	N C C BANK LTD.	850,000	14.96	12,719,099	14.60	14.50	14.55	12,367,500	(351,598.75)	(2.76)	1.16
8	ONE BANK LIMITED	255,890	17.21	4,404,238	12.80	12.80	12.80	3,275,392	(1,128,845.86)	(25.63)	0.40
	Sector Total:	**4,136,193**		**94,210,761**				**77,142,070**	**(17,068,691.04)**	**(18.12)**	**8.60**
	CEMENT										
9	HEIDELBERG CEMENT BD. LTD.	41,000	391.37	16,046,306	318.30	310.00	314.15	12,880,150	(3,166,155.98)	(19.73)	1.46
10	LAFARGE HOLCIM	359,797	84.44	30,381,995	59.30	59.20	59.25	21,317,972	(9,064,022.69)	(29.83)	2.77
11	M.I. CEMENT FACTORY LIMITED	43,724	85.85	3,753,655	71.70	69.50	70.60	3,086,914	(666,740.18)	(17.76)	0.34
12	MEGHNA CEMENT MILLS LTD.	50,122	235.69	11,813,212	73.20	71.00	72.10	3,613,796	(8,199,416.19)	(69.41)	1.08
	Sector Total:	**494,643**		**61,995,168**				**40,898,833**	**(21,096,335.04)**	**(34.03)**	**5.66**
	CERAMIC INDUSTRY										
13	MONNO CERAMIC INDUSTRIES	250	34.05	8,512	117.30	118.00	117.65	29,413	20,900.90	245.56	-
14	RAK CERAMICS(BANGLADESH)	390,000	83.11	32,412,503	35.20	34.90	35.05	13,669,500	(18,743,003.31)	(57.83)	2.96
15	SHINEPUKUR CERAMICS LTD.	76,851	39.93	3,068,921	25.80	25.80	25.80	1,982,756	(1,086,164.75)	(35.39)	0.28
	Sector Total:	**467,101**		**35,489,935**				**15,681,668**	**(19,808,267.16)**	**(55.81)**	**3.24**
	CORPORATE BOND										
16	IBBL MUDARABA PERPETUAL	1,500	905.93	1,358,889	1,014.50	985.50	1,000.00	1,500,000	141,110.78	10.38	0.12
	Sector Total:	**1,500**		**1,358,889**				**1,500,000**	**141,110.78**	**10.38**	**0.12**
	ENGINEERING										
17	AFTAB AUTOMOBILES LTD.	162,440	95.76	15,555,978	27.90	28.00	27.95	4,540,198	(11,015,779.86)	(70.81)	1.42
18	APPOLLO ISPAT COMPLEX	647,767	13.37	8,662,208	8.40	8.40	8.40	5,441,243	(3,220,965.42)	(37.18)	0.79
19	ATLAS(BANGLADESHD) LTD.	62,609	188.68	11,813,034	125.10	-	125.10	7,832,386	(3,980,648.29)	(33.70)	1.08
20	BANGLADESH STEEL RE-	26,000	86.54	2,250,112	86.60	86.00	86.30	2,243,800	(6,311.96)	(0.28)	0.21
21	BENGAL WINDSOR	57,200	47.97	2,743,919	24.80	24.80	24.80	1,418,560	(1,325,358.82)	(48.30)	0.25
22	BSRM STEELS LIMITED	243,100	142.08	34,540,817	56.00	56.30	56.15	13,650,065	(20,890,751.82)	(60.48)	3.15
23	GPH ISPAT LTD.	201,614	34.30	6,914,480	35.40	35.20	35.30	7,116,974	202,493.96	2.93	0.63
24	QUASEM INDUSTRIES LIMITED	178,262	51.73	9,221,301	46.00	46.50	46.25	8,244,618	(976,683.67)	(10.59)	0.84
25	RUNNER AUTO MOBILES	170,441	54.06	9,213,984	65.90	65.50	65.70	11,197,974	1,983,989.99	21.53	0.84
26	S. ALAM COLD ROLLED STEELS	279,400	67.56	18,875,657	33.20	33.10	33.15	9,262,110	(9,613,546.95)	(50.93)	1.72
	Sector Total:	**2,028,833**		**119,791,490**				**70,947,927**	**(48,843,562.84)**	**(40.77)**	**10.93**
	FINANCE AND LEASING										
27	BANGLADESH INDS. FINANCE	163,720	41.74	6,832,982	5.00	5.20	5.10	834,972	(5,998,010.25)	(87.78)	0.62
28	FIRST FINANCE LIMITED.	113,691	21.53	2,448,227	6.80	7.20	7.00	795,837	(1,652,389.78)	(67.49)	0.22
29	INTL. LEASING & FIN. SERVICES	330,538	59.61	19,704,179	6.30	6.40	6.35	2,098,916	(17,605,262.71)	(89.35)	1.80

SL No.	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Investment%
			Rate	Total	DSE	CSE	Average				
30	IPDC FINANCE LIMITED	1,000,000	25.44	25,441,258	27.90	27.80	27.85	27,850,000	2,408,741.69	9.47	2.32
31	ISLAMIC FINANCE AND	960,097	27.46	26,368,074	22.90	23.00	22.95	22,034,226	(4,333,847.91)	(16.44)	2.41
32	PEOPLES LEASING & FIN.	165,000	20.07	3,310,756	3.00	3.00	3.00	495,000	(2,815,756.25)	(85.05)	0.30
33	PREMIER LEASING & FINANCE	1,062,025	18.47	19,614,232	8.40	8.50	8.45	8,974,111	(10,640,121.19)	(54.25)	1.79
34	PRIME FINANCE & INVESTMENT	81,396	124.08	10,099,802	12.70	12.40	12.55	1,021,520	(9,078,281.74)	(89.89)	0.92
35	UTTARA FINANCE & INVEST.	306,198	87.28	26,725,771	36.10	36.80	36.45	11,160,917	(15,564,854.19)	(58.24)	2.44
	Sector Total:	**4,182,665**		**140,545,282**				**75,265,500**	**(65,279,782.33)**	**(46.45)**	**12.83**
	FOOD AND ALLIED PRODUCT										
36	BATBC	70,000	353.06	24,714,286	539.10	537.60	538.35	37,684,500	12,970,213.86	52.48	2.26
37	BEACH HATCHERY LIMITED	64,698	34.09	2,205,576	17.20	17.50	17.35	1,122,510	(1,083,065.96)	(49.11)	0.20
38	GOLDEN HARVEST AGRO IND.	210,302	28.48	5,988,904	16.60	16.50	16.55	3,480,498	(2,508,405.42)	(41.88)	0.55
39	NTC	7,507	548.92	4,120,740	586.30	546.70	566.50	4,252,716	131,975.46	3.20	0.38
40	ZEAL BANGLA SUGAR MILL	50	14.82	741	119.70	-	119.70	5,985	5,244.01	707.70	-
	Sector Total:	**352,557**		**37,030,247**				**46,546,209**	**9,515,961.95**	**25.70**	**3.38**
	FUEL AND POWER										
41	DHAKA ELECTRIC SUPPLY CO.	109,077	77.19	8,420,183	33.50	33.80	33.65	3,670,441	(4,749,741.62)	(56.41)	0.77
42	JAMUNA OIL COMPANY LTD.	16,235	190.26	3,088,875	162.40	163.40	162.90	2,644,682	(444,193.56)	(14.38)	0.28
43	LINDE BANGLADESH LIMITED	10,000	1,181.45	11,814,536	1,324.70	1,269.70	1,297.20	12,972,000	1,157,464.24	9.80	1.08
44	MEGHNA PETROLEUM LTD.	62,000	172.31	10,683,017	182.60	185.10	183.85	11,398,700	715,683.37	6.70	0.98
45	MJL BANGLADESH LIMITED	173,430	12.59	19,526,552	83.20	84.20	83.70	14,516,091	(5,010,461.45)	(25.66)	1.78
46	POWER GRID CO. OF BANGLADESH	500,577	69.50	34,790,200	44.70	44.90	44.80	22,425,850	(12,364,350.48)	(35.54)	3.18
47	SHAHJIBAZAR POWER CO. LTD.	53,750	118.29	6,358,040	73.40	72.10	72.75	3,910,313	(2,447,727.94)	(38.50)	0.58
48	SUMMIT POWER LTD.	970,000	50.51	48,998,224	44.10	44.10	44.10	42,777,000	(6,221,224.02)	(12.70)	4.47
49	TITAS GAS TRANSMISSION & D.C.L	249,000	71.37	17,771,633	35.80	35.60	35.70	8,889,300	(8,882,333.09)	(49.98)	1.62
	Sector Total:	**2,144,069**		**161,451,260**				**123,204,376**	**(38,246,884.55)**	**(23.69)**	**14.74**
	FUNDS										
50	AIBL 1st ISLAMIC MUTUAL FUND	1,057,670	9.61	10,166,835	9.10	9.20	9.15	9,677,681	(489,154.36)	(4.81)	0.93
51	EBL NRB MUTUAL FUND	800,000	6.21	4,964,112	7.00	7.00	7.00	5,600,000	635,887.63	12.81	0.45
52	GRAMEEN ONE : SCHEME TWO	730,000	15.32	11,182,831	17.50	17.50	17.50	12,775,000	1,592,168.88	14.24	1.02
53	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.55	1,110,001	6.30	6.20	6.25	1,250,000	139,998.58	12.61	0.10
54	VANGUARD AML BD FINANCE MUTUAL	92,243	8.74	806,632	8.90	9.50	9.20	848,636	42,003.56	5.21	0.07
	Sector Total:	**2,879,913**		**28,230,412**				**30,151,316**	**1,920,904.29**	**6.80**	**2.58**
	INSURANCE										
55	EASTLAND INSURANCE CO.LTD.	23,342	37.97	886,235	38.50	38.20	38.35	895,166	8,930.26	1.01	0.08

SL No.	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest%
			Rate	Total	DSE	CSE	Average				
56	FAREAST ISLAMI LIFE INSURANCE	156,997	148.07	23,246,396	63.20	67.70	65.45	10,275,454	(12,970,942.08)	(55.80)	2.12
57	GREEN DELTA INSURANCE	53,905	54.98	2,963,428	126.00	122.80	124.40	6,705,782	3,742,354.39	126.28	0.27
58	MEGHNA LIFE INSURANCE CO. LTD	64,002	140.30	8,979,553	88.50	90.00	89.25	5,712,179	(3,267,374.40)	(36.39)	0.82
59	PRIME ISLAMI LIFE INSURANCE LTD.	135,561	97.99	13,283,608	69.30	72.00	70.65	9,577,385	(3,706,223.66)	(27.90)	1.21
60	Sonali Life Insurance Company Limited	20,000	10.00	200,000	11.00	11.00	11.00	220,000	20,000.00	10.00	0.02
	Sector Total:	**453,807**		**49,559,220**				**33,385,965**	**(16,173,255.49)**	**(32.63)**	**4.52**
	MISCELLANEOUS										
61	ARAMIT LIMITED	6,500	477.88	3,106,209	305.60	301.00	303.30	1,971,450	(1,134,758.65)	(36.53)	0.28
62	BERGER PAINTS BANGLADESH LTD.	1,000	897.54	897,544	1,759.50	1,760.00	1,759.75	1,759,750	862,206.18	96.06	0.08
63	BEXIMCO LIMITED(SHARE)	722,452	93.86	67,811,218	89.50	89.50	89.50	64,659,454	(3,151,764.25)	(4.65)	6.19
	Sector Total:	**729,952**		**71,814,971**				**68,390,654**	**(3,424,316.72)**	**(4.77)**	**6.56**
	PHARMACEUTICALS AND CHE										
64	ACI FORMULATION LIMITED	30,912	187.29	5,789,390	148.20	147.80	148.00	4,574,976	(1,214,414.06)	(20.98)	0.53
65	ACI LIMITED	23,357	352.89	8,242,415	263.70	261.70	262.70	6,135,884	(2,106,531.23)	(25.56)	0.75
66	AFC AGRO BIOTECH LTD.	262,848	39.36	10,346,200	20.00	19.80	19.90	5,230,675	(5,115,525.17)	(49.44)	0.94
67	BEXIMCO PHARMACEUTICALS LTD.	146,601	86.42	12,669,393	177.30	176.60	176.95	25,941,047	13,271,653.94	104.75	1.16
68	BEXIMCO SYNTHETICS(SHARE)	80,982	18.21	1,474,731	8.40	8.00	8.20	664,052	(810,678.87)	(54.97)	0.13
69	ORION PHARMA LIMITED	350,000	59.71	20,898,568	53.90	54.20	54.05	18,917,500	(1,981,067.59)	(9.48)	1.91
70	RENATA (BD) LTD.	5,945	745.63	4,432,747	1,319.70	-	1,319.70	7,845,617	3,412,869.14	76.99	0.40
71	SQUARE PHARMACEUTICALS LTD.	163,000	204.65	33,358,744	215.50	215.60	215.55	35,134,650	1,775,905.70	5.32	3.04
72	THE ACME LABORATORIES LTD.	335,052	114.09	38,227,233	73.70	74.00	73.85	24,743,590	(13,483,642.60)	(35.27)	3.49
73	THERAPEUTICS (BD) LTD.	190	469.01	89,112	410.25	420.00	415.13	78,874	(10,238.48)	(11.49)	0.01
	Sector Total:	**1,398,887**		**135,528,534**				**129,266,865**	**(6,261,669.22)**	**(4.62)**	**12.37**
	SERVICES										
74	SUMMIT ALLIANCE PORT LIMITED	299,031	94.89	28,374,290	27.10	27.30	27.20	8,133,643	(20,240,646.58)	(71.33)	2.59
	Sector Total:	**299,031**		**28,374,290**				**8,133,643**	**(20,240,646.58)**	**(71.33)**	**2.59**
	TELECOMMUNICATION										
75	BANGLADESH SUBMARINE CABLE CO.	149,286	169.99	25,376,786	171.90	169.40	170.65	25,475,656	98,870.35	0.39	2.32
76	GRAMEEN PHONE LTD.	36,690	294.85	10,817,925	349.40	352.30	350.85	12,872,687	2,054,761.62	18.99	0.99
	Sector Total:	**185,976**		**36,194,710**				**38,348,342**	**2,153,631.97**	**5.95**	**3.30**
	TEXTILES										
77	APEX WEAVING & FINISHING MILLS	5,000	13.53	67,669	15.67	15.67	15.67	78,350	10,681.25	15.78	0.01

SL No.	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Investment%
			Rate	Total	DSE	CSE	Average				
78	ENVOY TEXTILES LTD.	474,103	37.60	17,824,312	29.40	28.70	29.05	13,772,692	(4,051,619.62)	(22.73)	1.63
79	EVINCE TEXTILES LTD.	862,093	17.82	15,362,749	10.30	10.10	10.20	8,793,349	(6,569,400.52)	(42.76)	1.40
80	FAMILYTEX (BD) LTD.	1,550,010	9.43	14,609,591	3.60	3.60	3.60	5,580,036	(9,029,555.43)	(61.81)	1.33
81	MALEK SPINNING MILLS LTD.	93,207	25.57	2,382,993	31.20	31.30	31.25	2,912,719	529,725.95	22.23	0.22
82	PACIFIC DENIMS LIMITED	789,319	13.40	10,577,484	13.20	13.20	13.20	10,419,011	(158,473.04)	(1.50)	0.97
83	R. N. SPINNING MILLS LIMITED	792,062	21.14	16,747,969	5.20	5.20	5.20	4,118,722	(12,629,246.80)	(75.41)	1.53
84	SQUARE TEXTILE MILLS LTD.	25,000	46.22	1,155,389	47.50	46.00	46.75	1,168,750	13,361.24	1.16	0.11
85	TALLU SPINNING MILLS LTD.	171,490	29.74	5,099,536	7.00	6.60	6.80	1,166,132	(3,933,403.81)	(77.13)	0.47
	Sector Total:	**4,762,284**		**83,827,691**				**48,009,761**	**(35,817,930.78)**	**(42.73)**	**7.65**
	TRAVEL AND LEISURE										
86	UNIQUE HOTEL & RESORTS	105,000	77.75	8,163,428	40.60	39.10	39.85	4,184,250	(3,979,177.68)	(48.74)	0.75
87	UNITED AIRWAYS (BD) LIMITED	169,405	11.86	2,008,676	1.90	1.80	1.85	313,399	(1,695,276.75)	(84.40)	0.18
	Sector Total:	**274,405**		**10,172,104**				**4,497,649**	**(5,674,454.43)**	**(55.78)**	**0.93**
	Listed Securities:	**24,791,816**		**1,095,574,964**				**811,370,777**	**(284,204,187.19)**		**100.00**

Non Listed Securities:

SL No.	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	58,000	5,800,000	100.00	5,800,000	-	-
		58,000	**5,800,000**		**5,800,000**	**-**	

Total Non Listed Securities	**58,000**	**5,800,000**	**5,800,000**	**-**
Total Listed Securities:	**24,791,816**	**1,095,574,964**	**811,370,777**	**(284,204,187)**
Grand Total:	**24,849,816**	**1,101,374,964**	**817,170,777**	**(284,204,187)**

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2020-2021

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	ASSOCIATED OXYGEN LIMITED	16,854	662,387	168,540	493,847
2	BANGLADESH FIN. & INV. CO. LTD.	125,392	5,474,293	5,081,178	393,114
3	BANGLADESH GEN. INSURANCE CO.	163,534	6,446,481	5,835,581	610,900
4	BATBC	3,432	2,387,063	1,472,971	914,092
5	BEXIMCO LIMITED(SHARE)	360,831	35,001,373	33,868,536	1,132,837
6	BEXIMCO PHARMACEUTICALS LTD.	393,068	50,944,303	34,431,281	16,513,022
7	BSC	120,000	5,765,990	5,113,584	652,406
8	COPPERTECH INDUSTRIES LTD.	5,953	123,513	56,696	66,816
9	CRYSTAL INSURANCE COMPANY LIMITED	19,277	748,001	192,770	555,231
10	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,206	188,370	320,836
11	DHAKA BANK LTD.	50,000	827,925	761,050	66,875
12	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	40,500	1,428,919	375,000	1,053,919
13	EASTERN HOUSING LIMITED(SHARE)	200,717	10,762,104	9,671,589	1,090,515
14	EASTLAND INSURANCE CO.LTD.	1,375,132	45,766,226	36,269,006	9,497,220
15	EBL NRB MUTUAL FUND	72,840	537,668	477,816	59,853
16	EGENERATION LIMITED	15,625	538,588	156,250	382,338
17	EXIM BANK OF BANGLADESH LTD.	90,000	1,194,008	1,087,128	106,880
18	FIRST SECURITY ISLAMI BANK LTD.	23,545	288,879	275,724	13,156
19	FU-WANG FOODS LIMITED	359,054	6,284,516	5,956,993	327,523
20	GENEX INFOSYS LIMITED	75,000	6,202,954	4,112,756	2,090,198
21	GOLDEN SON LTD.	246,512	4,282,923	4,058,598	224,325
22	GRAMEEN ONE : SCHEME TWO	390,209	6,155,396	5,237,450	917,946
23	GREEN DELTA INSURANCE	213,769	17,726,914	12,260,040	5,466,874
24	IPDC FINANCE LIMITED	104,374	2,912,232	2,609,345	302,887
25	L R GLOBAL BANGLADESH M F ONE	42,202	298,885	287,370	11,515
26	LANKABANGLA FINANCE LTD.	370,501	13,594,660	11,017,221	2,577,439
27	MALEK SPINNING MILLS LTD.	189,293	6,066,959	4,839,579	1,227,379
28	MEGHNA PETROLEUM LTD.	22,278	4,277,937	3,867,942	409,994
29	N C C BANK LTD.	221,000	3,820,325	3,306,973	513,353
30	NEW LINE CLOTHINGS LIMITED	11,104	151,136	103,779	47,357
31	NRB COMMERCIAL BANK LIMITED	168,741	2,245,547	1,687,410	558,137
32	ORION PHARMA LIMITED	252,958	15,697,007	15,104,173	592,834
33	PACIFIC DENIMS LIMITED	300,000	4,159,575	4,020,240	139,335
34	PIONEER INSURANCE COMPANY LTD	69,222	2,636,728	2,379,866	256,862
35	POPULAR LIFE FIRST MUTUAL FUND	117,788	716,711	653,723	62,987
36	RELIANCE INSURANCE MUTUAL FUND	775,570	10,269,514	7,898,968	2,370,546
37	ROBI AXIATA LIMITED	469,020	21,538,387	4,690,200	16,848,187
38	RUNNER AUTO MOBILES	10,000	678,300	540,597	137,703
39	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	222,249	52,526	169,723
40	SILCO PHARMACEUTICALS LIMITED	11,393	254,565	103,576	150,989
41	SUMMIT POWER LTD.	66,158	3,584,554	3,341,879	242,675
42	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	780,659	326,090	454,569
43	TRUST BANK 1ST MUTUAL FUND	698,958	4,153,235	3,968,035	185,200
44	VANGUARD AML BD FINANCE MUTUAL	226,938	1,743,054	1,651,224	91,830
	TOTAL		309,861,847	239,559,623	70,302,224